

Core MPS Direct Monthly Summary

31 March 2024

Key Information

Date Launched: 02 July 2012

Investment Strategy: Global Multi Asset

Objectives: Absolute return over the longer term

Benchmark: Cash (Bank of England Base Rate)

Investment Horizon : Minimum of 5 years

Evelyn Partners fee: 0.50%

Minimum Investment: £50,000

Risk Profiles: Portfolios are risk profiled to the following



Please see individual factsheets for specific portfolio risk rating

About Evelyn Partners

Evelyn Partners is an award-winning investment company that builds on a heritage of more than 180 years. Our clients include private individuals, families, charities and professionals, and we are trusted to manage over £59.1 billion¹ on their behalf.

At Evelyn Partners, our focus is to preserve and grow the real value of our client assets after inflation and fees.

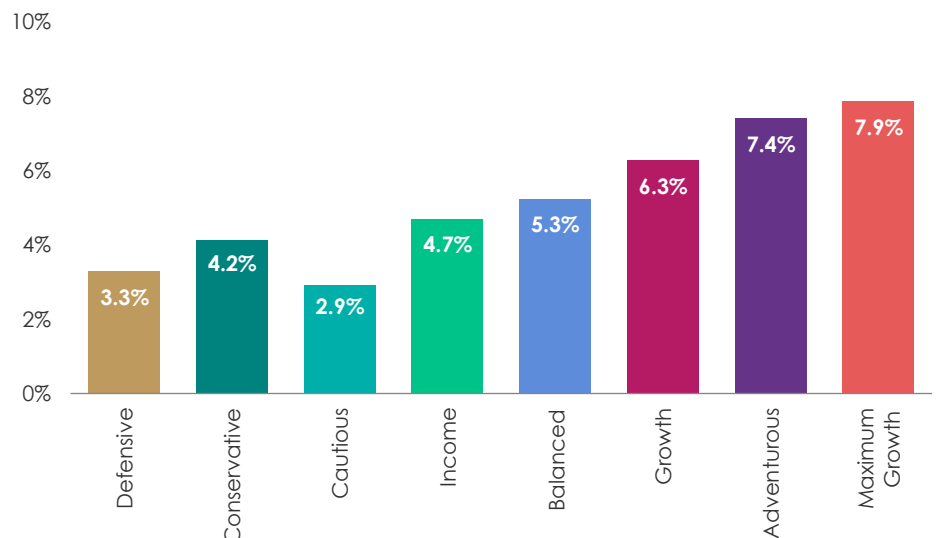
Investment Approach

The Managed Portfolio Service is a range of actively managed investment portfolios, designed to give investors direct access to the ideas generated by Evelyn Partners investment process. With seven different strategies, each portfolio is linked to our sophisticated risk profiling process to ensure investors have exposure to the optimal blend of available asset classes. Drawing on the expertise of our extensive internal research resource and overseen by a dedicated team of the firm's most senior investment professionals, each is periodically re-balanced to meet a range of clearly articulated inflation plus return targets.

Summary of Managed Portfolios

Portfolio	Investments	Typical Equity Weighting	Rate of Return Projection
Defensive	Global, multi-asset portfolios investing in equities, bonds, property, absolute return funds, commodities and cash primarily through collectives.	17.5%	CPI
Conservative		30%	CPI+1%
Cautious		40%	CPI+1.5%
Income		40%	CPI+1.5%
Balanced		55%	CPI+2%
Growth		65%	CPI+2.5%
Adventurous		75%	CPI+3%
Maximum Growth		95%	CPI+4%

Annualised Returns Since Launch to 31 March 2024



The MPS Team draws from the best ideas of the Evelyn Partners central investment process. The main aim is to preserve and grow the real value of our clients' capital over time.

The core principles are:

- Investors are particularly sensitive to losses rather than averse to taking risk
- Long-term performance should be judged alongside returns from cash and inflation
- Equity will be the main driver of real returns, but that these returns require patience and discipline to achieve
- Short-term market movements are impossible to predict
- Asset allocation is the long term driver of performance and risk management
- Understanding and managing liquidity is vital

The annualised performance shown is from launch on 2 July 2012. Performance shown for the Maximum Growth portfolio is from launch on 1 September 2014 and for the Cautious portfolio is from launch on 16 July 2019.

Past performance, or any yields quoted, should never be considered a reliable indicator of future returns.



Performance to 31 March 2024

Return Period	Defensive	Conservative	Cautious	Income	Balanced	Growth	Adventurous	Maximum Growth
1 Month	1.54%	1.96%	2.27%	2.32%	2.58%	2.89%	3.13%	3.25%
3 Months	1.23%	2.33%	3.10%	3.03%	3.94%	4.69%	5.41%	6.56%
6 Months	5.56%	6.79%	7.69%	7.78%	8.42%	9.03%	9.77%	10.49%
1 Year	4.82%	6.39%	7.19%	7.37%	7.98%	8.81%	9.79%	11.47%
3 Years	7.14%	9.25%	10.93%	11.14%	13.12%	14.18%	16.28%	18.34%
5 Years	12.08%	17.18%	n/a	19.08%	21.46%	28.72%	33.98%	38.86%
12 months rolling performance								
Mar 2023 to Mar 2024	4.82%	6.39%	7.19%	7.37%	7.98%	8.81%	9.79%	11.47%
Mar 2022 to Mar 2023	-1.82%	-2.22%	-2.41%	-2.63%	-1.86%	-1.82%	-1.97%	-1.93%
Mar 2021 to Mar 2022	4.11%	5.03%	6.04%	6.32%	6.74%	6.88%	8.04%	8.26%
Mar 2020 to Mar 2021	7.68%	12.37%	14.58%	14.75%	15.21%	20.61%	25.15%	29.80%
Mar 2019 to Mar 2020	-2.85%	-4.55%	n/a	-6.64%	-6.80%	-6.53%	-7.93%	-9.60%
Standard Deviation**	3.48%	4.77%	5.54%	5.63%	6.35%	7.60%	8.72%	9.84%
OCF+	0.31%	0.34%	0.36%	0.34%	0.36%	0.38%	0.41%	0.44%
Transaction Charges	0.17%	0.22%	0.23%	0.18%	0.25%	0.24%	0.26%	0.28%
Yield++	2.23%	2.12%	2.11%	2.84%	1.96%	1.99%	1.92%	1.84%

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Contact Us

Please contact your local Business Development office for further information. Call **020 7189 9918** or email IFAServices@evelyn.com

Visit www.evelyn.com or follow us on [LinkedIn](#) to stay up to date with the latest news, research and investment ideas from our experts www.evelyn.com



Custody & Reporting

Safe custody of client assets is provided by Evelyn Partners' preferred third party custodian.

Client reporting is provided on a quarterly basis by mail and can be accessed through the **Online Client Portal** application.

Important Information

Past performance, or any yields quoted, should never be considered a reliable indicator of future returns. The value of investments and the income from them may go down as well as up. You may not get back the amount you invest.

When investments are made in overseas securities, movements in exchange rates may have an effect on the value of that investment. The effect may be favourable or unfavourable. Please note that bond funds may not behave like direct investments in the underlying bonds themselves. By investing in bond funds the certainty of a fixed income for a fixed period with a fixed return of capital are lost. Different funds carry varying levels of risk depending on the geographical region and industry sector in which they invest. You should make yourself aware of these specific risks prior to investing. Targeted absolute return funds do not guarantee a positive return and you could get back less than you invested, much like any other investment. Additionally, the underlying assets of targeted absolute return funds generally use complex hedging techniques through the use of derivative products. Funds which invest in specific sectors may carry more risk than those spread across a number of different sectors. In particular, gold, technology and other focused funds can suffer as the underlying stocks can be more volatile and less liquid. The property market can be illiquid; consequently, there can be times when investors will be unable to sell their holdings. Property valuations are subjective and a matter of judgement.

All performance figures are net of 1.25% Annual Management Charge prior to 1st November 2015 and 0.50% thereafter. *Source for all data: Evelyn Partners Discretionary Investment Management Limited and Morningstar. **Standard deviation shown is since inception. +OCF is the cost of the underlying funds, it does not include the annual management charge. ++ Yield as at 31 March 2024. †As at 31 December 2023 for Evelyn Partners Limited. †Dynamic Planner risk scores based on their assessment of the portfolio data as at 31 December 2023. Defaqto risk scores based on their assessment of the portfolio data as at 30 September 2023. EValue Risk Ratings are based on their assessment of the portfolio data over a 5 year time horizon as at 31 December 2023. FinaMetrica risk scores based on their assessment of the portfolio data as at 31 August 2023. Oxford Risk profiling Score Mappings based on their annual assessment of our data as at 30 June 2023. Synaptic risk scores are based on data 31 December 2023 for the 1-10 rating, (1-5 ratings are also available on request). No recommendation should be made solely on the basis of these scores, and additional research should be undertaken for any case. This service is intended for use by investment professionals only. Dynamic Planner, Defaqto, EValue, FinaMetrica, Oxford Risk and Synaptic Risk are independent financial research and software companies specialising in rating, comparing and analysing financial products and funds.

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