

Mahendra Bajaj – My wife Mary and I invested in excess of £50k in bond and ISA. I recently retired and can devote full time on LC&F matters and support bondholders.

I am a qualified chartered accountant with 35+ years of experience across many of top UK, European and US quoted companies.

My background and skill-set includes project management, due diligence, forensics, contract & bid management, running finance function and risks, governance & compliance. I have worked closely with all of the major four accountancy firms.

My overall objective is to return of capital for our bondholders and seek justice for wrong doing. This is not going to be easy given administrators has set a very low bar of 20%. The remaining 80% has to come from FSCS or other government compensation schemes and for this we have a fight on our hand.

My top 7 strategies but not limiting others:

1. Identify a right risk and reward balanced between conversion of IOG loans v equity swop. Ensure we have this balance correct so we can make an early dividend
2. Agree a right and balanced administrator's fees to avoid being set by court. Ensure costs and fees are effectively managed and optimised
3. Assist in tracking LCF asset and convert into cash quickly, recover funds from insurances, auditors, security trustees, directors and related parties
4. I am working on my own test case of transfer of stock & shares ISA to LCF to see whether this will qualify FSCS compensation. If successful then extend this to other test cases
5. Provide support if and when we have to make a claim with FSCS. It is long lengthy claim process and each application can take upto two hours
6. Setting a right balance between immunity from prosecution v return of mis-appropriated cash and again makes an early dividend
7. Avoid and minimise duplication of efforts between administrators and SFO

<https://www.facebook.com/groups/Londoncapitalandfinancebondholders/>

David Bratby

David Bratby is a recently retired engineer and businessman. Traditionally apprentice trained as a machine tool engineer and for over 30 years successfully running a business supplying technical know-how and services to manufacturing industries both in the UK and elsewhere. Our customer base included many well-known blue-chip manufacturers in the automotive, rail, aerospace, shipbuilding, steel, oil, heavy industrial and more general manufacturers. UK representative of several World-class machine tool makers who are based in Germany, the business was solely operated by David Bratby and at its zenith employed 13 engineers. All sales and negotiations plus functions such as accounting, purchasing, VAT, planning were personally attended to by him.

A dogged and determined Yorkshireman (think Geoffrey Boycott or Brian Close), self-taught in several diverse areas of interest including language, house renovation (hands-on), music making and fishing. David was hoping to devote much time to these interests without the unwelcome distraction of the LCF affair. The earlier mentioned doggedness (Yorkshireness) equates quite well with bloody mindedness and will ensure a 100% full-on approach towards achieving the best possible outcome both for D.B. and for fellow Bondholder-unfortunates in this matter – both fairly, and across the board (recompense with interest). And of course, the worst possible outcome for its authors.

David has informed himself of the requirements “A Guide for Creditors” and is willing and capable of delivering the requisite energies and capabilities and discretion in fullest measure without remuneration. Discretion is necessary for a best possible outcome.

Grateful to fellow Bondholder creditors who attended the London meeting for their insistence upon the selection process now being adopted, David was expecting regional meetings to be convened? So, did not attend the London meeting. To date he has had no contact with any fellow Bondholder creditor, and does not know any other Bondholder creditor, therefore no dialogue with any others has been entered into by him. This, in his opinion, is preferable to the formation of any fringe groups or cliques or the posting of any opinions or information on social media, which might later-on become prejudicial towards any further actions we might need to take.

Nathan Brown

I am a bondholder and have been very involved in this case since the withdrawal of marketing materials in December. I have worked with other LCF investors and so far, have achieved the following:

- Founding and growing the largest Facebook group of bondholders London Capital and Finance Bondholders which currently has 1669 members.
- Initiating and facilitating a letter detailing the failings of government organisations and working with a team to write and distribute the letter. To date it has been received by every single MP from myself and at least 25% of MPs have received it from a bondholder within their constituency. It also directly led to the house of commons research paper being commissioned.
- Providing the administrators with feedback from the group.
- Coordinating and bringing together a team of key individuals to assist in recovery for bondholders.

My key skills

- A 1st Class degree in Accounting & Finance from Nottingham Trent University provides key technical understanding of the financial matters to be discussed.
- I have a personal interest in corporate finance and trade a small stock portfolio.
- I currently work as a Senior Account Manager in the IT industry, a role that requires strong negotiation, relationship building and problem-solving skills.

Alan Considine

I am a 56 year old ex-police officer. As such, I have a knowledge of evidence, investigations, sensitive information, and dealing with the general public. I invested in an LC&F ISA in 2018. I feel the Creditors Committee needs independent thinkers, with a variety of skills and representation, to work with S&W, as well as holding them to account.

Julie Crockett

Hello, I am 57 years old, have been married for 30 years and live in the East Riding of Yorkshire.

During my spare time I enjoy walking with my husband and our golden retriever and gardening as well as 'trying to' keep fit, travelling and socialising with friends.

I have a job which I love in the NHS for our local Mental Health Trust and I am unfortunately, like most of those reading this, an LCF bondholder and my investment is a non ISA bond.

Since joining the NHS and previously working with BAE Systems I have worked mainly in project and programme management and, with my teams, have successfully delivered a number of multi million pound projects/programmes. Previous to this I spent over 18 years working in contract management with large well known companies across the UK. During my career I have developed skills in negotiation, planning, change and risk management, communications and stakeholder management and another regular part of my role and responsibilities is chairing and attending meetings, preparing and delivering presentations and report writing.

No matter what you are delivering, working in this field involves ensuring that you have tight control over Cost, Time and Quality therefore I will always challenge anything that would compromise any of these, for example; the cost of meetings which need to be held, and look for alternative approaches to ensure that these can provide the desired outcome without costing too much and/or taking too long to complete.

The reason I would like to be a member of the Creditors Committee is I believe the knowledge and experience I have would make me a valuable member of the committee. I am a problem solver, love a challenge and regard the skills I use in my working life to be key in supporting the administrators to fulfil their objectives. I am extremely loyal and hard working and I will never walk away leaving a job unfinished therefore I am committed to achieve the best result possible for us all.

Why should you put your trust in me to undertake this important role on your behalf?

I will listen to you and take issues to the committee on your behalf, the process must be clear, transparent and respectful so that your views can be heard and your questions and concerns answered.

There must be a mixture of methods of communications, it became very clear from the meeting on Wednesday that social media was playing a big part in communications however this cannot be the only method and all bondholders should have a voice and be given the same messages at the same time and these should be clear and simple so that all of us can understand them.

I respect everyone's individual right to choose however the Creditors Committee should not be solely made up of those who have been voted on via social media and the committee should be

made up of a cross section of bondholders including those who invested in an ISA and non ISA bond as well as some who are based outside of London as with the wealth of communication methods at our disposal, this should not be a restriction.

Whatever the value of your investment it is as precious to you as mine is to me and I firmly believe that those who have taken our money under false pretences should not be allowed to simply walk away from the situation, just as we cannot.

It is clear from the Administrators report and the information provided at the meeting on Wednesday that the best opportunity for significant return is with IOG and that this is obviously the focus of a great deal of activity however we must continue to pursue the other borrowers to repay their debts and the directors of LCF and those involved in Surge and the Global Security Trustees should all be thoroughly investigated in order to recover monies inappropriately paid to them.

I realise that this will all take years not months to achieve however if you vote me on to the Creditors Committee I will work extremely hard with the other committee members, the administrators and, if appropriate and possible, with the FCA and FSCS on your behalf to return just as much of your money to you as is possible and to ensure that we keep the costs down to do this.

Thank you for taking the time to read this, Julie

Thomas Donegan - Thomas Donegan is not a creditor/Bondholder of LCF but he would be the individual representing Emmet Donegan on the Creditors' Committee, should Emmet Donegan be elected to be a member of the Creditors' Committee. Thomas Donegan's 'bio' information is of importance to the creditors/Bondholders as he would be the individual present at Creditors' Committee meetings.

Accordingly, should any creditor/Bondholder wish Thomas Donegan to attend Creditors' Committee meetings, they should nominate Emmet Donegan to be a member of the Creditors' Committee.

Thomas was one of the seven persons initially nominated to the creditors' committee but supports a second vote taking place, given that so many investors were confused about the process. His immediate family lost considerable amounts of life savings in LC&F - with interests in 7 LC&F instruments including ISA and non-ISA products.

Thomas is a financial regulatory partner at international law firm Shearman & Sterling. He and the firm have been assisting certain creditors on a *pro bono* basis. He has been engaged in (to date private) communications with several stakeholders including the administrators, FSCS and press in an attempt to improve the position for bondholders.

Thomas' work as a lawyer has involved him in advising creditor clients on several major administrations, restructurings and scandals in the financial sector, including Lehman Brothers, MF Global, Coop Bank, Banco Espirito Santo and others. Being able to call on that expertise and legal resources at his disposal should help result in better returns for bondholders.

More details on Thomas' CV, experience and background are available on the Shearman & Sterling website:

<https://www.shearman.com/people/d/donegan-thomas>

Joanne Ellis-Clarke

My name is Joanne Ellis-Clarke. I am a Chartered Management Accountant with 30+ years of experience working in finance, including investments. During my career I have worked in small businesses right through to large corporations covering an array of various sectors from financial service, health, engineering and oil. I am therefore able to understand the complexity associated with technical accounting and would be able to interpret the finer details outlined by the administrator and weigh up the cost-benefit ratios of conducting any proposed recovery opportunities.

I am semi-retired at 51 years of age and have the time and drive to dedicate to the committee. Since January 2019 I have worked tirelessly for bondholders including but not limited to

- being one of two administrators on the largest facebook group for bondholders
- galvanising support across relevant parties
- raising and discussing course of action with various government bodies
- liaising with people from similar failed investments, so I can draw on their experience and knowledge
- engaging with legal firms to discuss possible action outside the administrators remit

My husband and I hold 10 different bonds covering both ISA and non-ISA. My first investment with LCF was in December 2015 and over the years we built up an investment in excess of £100k; across a small group of family and friends this amount is c£1m. I am passionate about ensuring every possible action is considered and I believe I have the tenacity and natural curiosity to question and challenge, to leave no stone unturned.

PATRICK ELLUM

I think I might be helpful on the Creditors Committee because, until my retirement in 2016, I was a solicitor-advocate with the following relevant experience:

- Real estate loan recovery – I managed the successful recovery of loans on various multi-million dollar international real estate developments
- Offshore experience – much of my work involved islands, particularly in the Caribbean, and I was attorney general of islands neighbouring the Dominican Republic
- Recovery from directors – I obtained the full recovery of company debt from the directors of a company in liquidation
- Recovery from auditors – I obtained recoveries from accountants' indemnity insurers in negligence claims
- Cost control – for the last 20 years I maintained the smallest law firm in the City of London, the counterparts I dealt with always being vastly larger. I am therefore aware of the ways in which professional costs may be managed.

I believe my experience will enable me to understand what the administrators are and are not reasonably able to do and to raise appropriate issues (it was I who called the vote from the floor for a proper procedure to appoint the committee when the meeting dissolved into chaos last week). [I am the holder of a bond and ISA]

Sylvia Francis

I am a retired strategic economist and have worked in finance in the city and as a representative in the law courts, before founding and running a voluntary organisation for 20 years in West London to help over 5,000 older people back into work. This means I have analytical, research, technical, compliance/governance/due diligence, fundraising, project management, contract and bid writing and good people skills. I have managed to be instrumental in getting 3 laws enacted and am used to the workings of parliament, dealing with MP's and committees. I have represented individuals and organisations at local, national and European level. I am hands on and work hard to get things done as well as changing things for the better.



Elaheh Ghassemieh: I am a professor in Engineering and have had 24 years of experience in higher education including work in research, complex problem solving and data analysis. As part of this role, I have had management responsibility for sizeable groups of people and have maintained professional contacts with stakeholders at all levels, including top executives in industry and the public sector. I am able to look into complex and challenging problems with open mind to offer innovative solution. The situation we are finding ourselves is complicated and multi faceted with multiple stake holders involvement. The default routes within the system are not sufficient to give us the justice we deserve. We need the additional ability to quickly grasp the existing systems and its limitations and then offer innovative and wide scope pathways. This requires analysis, vision and strategy and the ability of independent and out of the box thinking to set agenda, seek support and action plans to offer the best possible outcomes. These are fundamental to our success in a system which has failed us in many aspects in the past. I have started campaigning with the treasury back in February and it has resulted in very positive actions moving the authorities towards supporting us. This is on going activity to keep an independent and watchful eye over all other parties in order to make sure the same negligence is not repeated after the insolvency period. I believe I have complementary capabilities to offer to our skilful team of finance and legal experts and therefore I put myself forward for consideration as part of the creditor committee.

Edward Hackford

I see myself as a representative "ordinary" investor who was conned by LCF into investing into their so-called mini ISA bonds.

I am retired and rely on the investments of such capital as we have. Perhaps foolishly, I assumed a degree of integrity in the finance market where products are marketed as "regulated by the FCA". I was previously a Chief Executive of a Health Authority and a City Council, and not unused to managing significant sums of money and numbers of personnel.

I am particularly dismayed that LCF/ Surge should have cashed my cheque for £16,440.86 in December 2018, the very month when it was transparent that the company was being investigated by the FCA. I had various telephone conversations and email exchanges with LCF staff during that month, and at every stage I was being advised to make my investment by transferring a maturing ISA from Coventry BS to LCF mini ISA bonds.

London Capital & Finance Plc (in administration) ('LCF')

Nomination to Creditors' Committee

Steve Harris

I am a Bondholder living in Norfolk. I have invested £20,000 in what I believed was a two-year ISA issued by LCF.

I have been a solicitor for more than thirty years. I was previously a partner with a large international law firm based in London, working in the area of banking and finance. My clients were typically banks who made loans to companies (both in the UK and around the world) to finance investment in buildings and equipment or the development of things like power plants, roads and bridges.

Like many Bondholders I feel very badly let down by what has happened at LCF. There are difficult questions which need to be answered by the Financial Conduct Authority and HMRC. I support efforts to get MPs to pressure the government into considering compensation for Bondholders.

However, the key task of the administrators is to recover as much money as possible from LCF itself and also from those who were involved in LCF's activities. Claims against assets and people in the UK are likely to be more fruitful than those overseas. This means that we should be looking very closely at the personal assets of the directors and associates of LCF (and some of its borrowers), the companies who assisted it (particularly SURGE) and also the professional firms who serviced it (such as LCF's accountants, auditors and lawyers, all of whom will have substantial insurance policies in place to cover any mistakes they may have made). The bizarre conduct of the Security Trustee also needs to be scrutinised.

I can offer the creditors' committee experience of the complex arrangements which lie behind LCF. I will also support the administrators and their solicitors in taking a tough approach toward those who have harmed the Bondholders.

Curriculum Vitae

Leslie Julius Stephen Komaromy
Hadley
Tokers Green Lane
Tokers Green
Reading RG4 9EB

Tel 0118 9462761
Mob 07766 441072
email leskomaromy@gmail.com

D.O.B 4.9.1952

I have over thirty five years experience in dealing with relationships with UK institutional investors including local authority pension funds, corporate pension funds and their trustees, large life assurance companies and also with all of the key investment consultants including Mercer, Towers Watson ,Hymans Robertson, PSolve, Russell etc. I have been responsible for mandates with many of the largest pension funds in the UK and also with some of the largest sovereign wealth funds in the world such as the Norwegian Oil Fund and Central Banks etc.

January 2016 to present
Volunteering for the National Trust

December 2008 to present
Director, KKK Estates Ltd

Property development and restoration.

January 2009 to January 2016
Tower Cold Chain Solutions Ltd
Marketing Director, NED and still a shareholder

March 2014 to September 2014
Consultant, AllianceBernstein Ltd

I was retained as a consultant to help AllianceBernstein build their new institutional infrastructure debt business in the UK and Europe and worked closely with their global head of infrastructure. This involved building their infrastructure debt product from scratch and the use of mutual funds and distribution within the AllianceBernstein global institutional network.

March 2013 to present
Consultant, Specialist Pension Services Ltd

I was retained as a consultant to help SPS build their business in the Pension Investment Academy. This involves liaising with large institutional investors and getting them involved as sponsors of the PIA which means that I have an ongoing dialogue with these investors.

October 2010 to September 2012
Consultant, AMP Capital Advisors (UK) Ltd

I was retained as consultant to help AMP build their institutional business in the UK and Europe and worked closely with their UK Managing Director in doing this. In the UK, AMP's main offerings are their investment capabilities in unlisted and listed infrastructure equity and infrastructure debt, globally. AMP offers either mutual funds or separately

managed accounts and I have been involved with some of the largest UK pension funds in negotiating infrastructure investment guidelines structures which are focused on their long term index linked liabilities.

I was successful in raising AMP's profile with large and medium sized pension funds as well gaining buy ratings with some of the key investment consultants. Along with this we were successful in winning several pension funds as clients, all local authorities such as Merseyside and East Riding of Yorkshire.

2000 to 2008 (retired)

AllianceBernstein Ltd, Director, Client Service and Relations, reporting to the Head of their UK and Ireland institutional business and based in London.

AllianceBernstein is a global investment management firm with approximately £300bn under management.

AllianceBernstein had over thirty Local Authority clients with total mandates amounting in excess of £5bn.

Other large pension fund clients I was involved with included, BBC, Daily Mail, Prudential, AXA, National Grid, BT amongst others.

Successful completion of all modules contained within the Pensions Regulator's e-learning programme.

My responsibilities included:

- Managing and advising six Local Authority pension fund relationships with mandates totalling £1bn. Total size of pension fund assets amounted to £13.2bn. My clients were West Midlands, Hertfordshire, Northamptonshire, Buckinghamshire, Suffolk and London Borough of Havering.
- ☞ Managing and advising twenty five client relationships with thirty separate investment mandates. Responsible for total assets amounting to £11.5bn. Asset classes include global equities, UK equities, global fixed income and currencies. Total client assets amount to £40bn and include several of the top fifty pension funds in the UK. My clients include Daily Mail pension fund, the BBC pension fund, the Prudential Pension Fund, AXA UK Pension Funds and other well known pension funds. I was also responsible for the Norges Bank sovereign wealth fund and the Kazakhstan sovereign wealth fund.
- ☞ Advising pension funds and assisting them on the implementation of different investment strategies enabling them to achieve their long term objectives of matching their liabilities.
- ☞ Advising clients on other asset classes and services which AB offers including hedge funds, private equity and more recently LDI products.
- ☞ Regular communication with key contacts at clients regarding the management of their portfolios.

- ☞ Frequent review meetings with clients to discuss the performance and investment strategy which is relevant to their fund.
- ☞ Maintaining and managing relationships with the large firms of actuaries and investment consultants who advised AB's clients. These included Mercer, Hymans Robertson, Aon Hewitt and Towers Watson.
- ☞ Assisting new clients with negotiating investment management agreements, investment guidelines and fees, including performance related fees.
- ☞ Arranging meetings with clients and with key investment personnel at AB.
- ☞ Regular attendance at investment and pension fund conferences to maintain a current understanding of investment issues affecting pension funds. Also regular reading of the financial press and pensions related journals to keep abreast of investment issues.
- ☞ Frequent communication with key firms of independent trustees including Capital Cranfield Trustees, BESTrustees and Law Debenture.

Previous employment synopsis

1998 to 2000

Bank Julius Baer, Marketing Director

- ☞ Similar responsibilities to above with the additional responsibility of establishing a mutual funds business in Dublin

1993 to 1998

Zurich Investment Management, Head of Global Marketing

- ☞ As above.
- ☞ Established a subsidiary in Guernsey for captive insurance companies. I was also a director.
- ☞ Managed a department of ten people which was responsible for the sales and marketing of institutional equity and debt products to client relationships of the firm in Europe and the UK.
- ☞ Established a mutual funds business in Dublin

1990 to 1993

GH Asset Management, Marketing Director

1986 to 1990

Citicorp Investment Management, Vice President, Marketing

1984 to 1986

Henderson Pension Fund Management, Marketing Manager

1971 to 1984

Scottish Life Assurance Company, Pensions Branch Manager



Biography Dr. Renáta Kosová

I am an Associate Professor of Economics, Member of Management Board and Chair of Diversity Committee at the **Imperial College London - Business School**. In the past, I have also been the Program Director of the Imperial's Master of Science program in Economics & Strategy for Business.

Before joining Imperial, I spent almost 15 years doing economic research in the US. I was on the faculty board at Cornell University - School of Hotel Administration and Business School at the George Washington University. I hold Ph.D. (in Business) and M.A. (in Economics) from University of Michigan in the US; M.A. (in Economics) from Central European University in Hungary; and B.A. & M.A. (in Business) from Comenius University in Slovakia.

My research & professional expertise include: *Applied Microeconomics & Industrial Organization* (e.g., analyses of firm operations & performance, firm & industry dynamics, economic impact assessment - including policy evaluation); *Organizational Economics* (e.g., agency problems, corporate governance, incentives & contracts, franchising); *International Economics & Business* (e.g., impact of foreign investment on domestic economy), and *Data Analyses & Applied Econometrics*. As a professor at Cornell Hotel School and working with detailed hotel data, I have also developed specific expertise in hospitality industry.

My work was published in leading academic journals including: *Journal of Finance*; *Journal of Law, Economics & Organization*; *The Review of Economics & Statistics*; *Management Science*; *Journal of Industrial Economics* and others.

My experience also includes teaching undergraduate and graduate courses focused on: firm strategy, management, international business operations, and analyses of business environment; as well as modules analysing firm behaviour, information asymmetry, economic incentives, contracts, and franchising. I have been also leading capstone Consulting Projects in economics & business for master students, and supervising business practitioners and executives studying at Imperial on their own business projects.

What expertise & skills I can offer to YOU, Creditors Committee, and our Administrators Team?

- *Doing research & evidence seeking is my daily job* – I have been already spending lots of my time on LC&F case. This includes going over press releases, regulation, government briefings, past legal cases and I shared some of my findings and views with our administrators.
- *Provide expertise with data collection, economic & statistical analyses, interpretation of results and building economic arguments* in order to support or complement legal reasoning of our administrators. (Note: During my career, I have been often working with confidential data, and thus familiar with NDAs as well as GDPR compliance).
- I have also *access to library information, databases, and search engines*, often unavailable to public - through my affiliation with various research institutions.
- *Professional communication, writing & presentation skills* – developed through years of teaching, publishing my work and giving presentations to various audiences and stakeholders. I can speak to small or large groups; and explain professional technical jargon to non-technical audiences.
- As one of the bondholders, who invested substantial amount of my own savings into LC&F, *I have the best interest in my heart to see that this case is resolved to the satisfaction of all of you*. Moreover, as a professor and economist, *I have not only strong personal – but also professional – motivation and dedication to help our case!*

Bio – Creditors' Committee

Helen MacGregor

I invested £20,000 in the Series 8 3 year growth bonds in May 2017 and £20,000 Series 1 ISA, 3-year 8% Bonds in May 2018. As a result, I have an equal interest in both the bond and the ISA holdings.

Professional Background

I am a chartered accountant (and trained at PwC but long before the emergence of the LCF scandal) with a background in financial services having worked within investment and corporate banking for over 20 years at senior management level and as a consultant. I have a good understanding of the regulatory framework and the key areas of law involved in this financial scandal. I have also been a senior finance representative on many Steering Committees so used to working with colleagues to make informed decisions based on the documentation and critical analysis.

I have operated at a senior level but also been involved in detailed technical analysis and financial modelling involving multiple legal entities and complex accounting. I do not have a problem getting into the detail to understand a technical issue so we can arrive at the right solution or decision. I have also been involved in project management and designing end to end solutions. My focus has always been on added value such as improving transparency or data integrity.

Recently, I have been working on another financial crime matter, where I was a victim, which has involved an insolvency situation and required liaison with the FCA, the FSCS, the Insolvency Service and forensic investigation. A large reason why I have put my name forward is simply because my professional background is very relevant to this case and as a result I feel I could add significant value to the Creditors' Committee in a capacity as a formal or informal member.

Other reasons for being considered

I am comfortable putting forward arguments that can support our case and help us achieve the best outcome. This happened recently when I was in discussion with the FSCS on a claim linked to the financial crime above. The FSCS rejected the claim but I challenged the ruling. My challenge was forwarded to the FSCS legal team. The FSCS finally agreed the claim was valid after all and the case has been recently settled. I see myself as a team player and believe that we can achieve much more with a co-ordinated approach. I will be supportive but will challenge when things do not look right. I also joined a large LCF bondholder Facebook Group in March 2019 which has provided much support and been an excellent source of information. Here is the link:-

<https://www.facebook.com/groups/Londoncapitalandfinancebondholders/>

Since my arrival on the site, I have been actively involved in moving forward various initiatives. I have been looking at FCA / FSCS strategy, some of the companies involved in this fiasco in conjunction and other matters with a few other bondholders. I provided input into an MP letter which has been distributed to all the MP's and also the wording of our online petition where we are requesting trusted Government institutions take some responsibility for this regulatory crisis and address the issue of victim compensation. <https://www.change.org/p/her-majesty-s-treasury-government-compensation-for-victims-of-the-lcf-scandal>

I am familiar with the key issues and strategic direction so will be able to contribute from Day 1.

What I hope the Creditors' Committee will achieve

The goal of the Creditors' Committee is to help the administrators fulfil their duties and get good value for money. It is important that the administration optimises asset recoveries and is run efficiently. The Creditor's Committee can help to achieve that outcome with a pro-active approach. Based on my background and experience on the project to date, I will do everything I can to make sure that happens in conjunction with other formal or informal members so that we can get the optimal result for the bondholders.

Thank you for your support.

ROBERT MELLOR

Robert Mellor FInst SMM (Fellow Institute Sales & Marketing Management) - aged 72. Robert has been semi-retired for 9 years now following 25 years as a Senior Local Government Officer. Prior to that he was a Senior Consultant Fire Safety Engineer. Since his retirement he now concentrates on supporting British SME's by investing through many P2P investment platforms. He currently holds a medium portfolio of various investments with each platform. The current LC&F failure was the second platform loss for Robert Mellor in twelve month's due to actions by the FCA. Due to this in February this year he wrote to the Chair and all Members (MP's) of the Governments Treasury Select Committee (TSC) informing that the current FCA Register 'was not fit for purpose' . Robert's action has led to an external independent inquiry being requested to look at the failures of the FCA. Robert's background in previous senior management positions together with his knowledge of 'SME ' investments will be helpful in protecting the interests of all bondholders. His goal being to work and recover as much of the investors capital back as possible, whilst balancing decision that may increase costs against the repayments to maximise results, as well as also proceeding with separate and independent compensation claims (against the FCA for negligence) for any losses bondholders may suffer.

Peter Monk – Peter Monk is not a creditor/Bondholder of LCF but he would be the individual representing Patricia Monk on the Creditors' Committee, should Patricia Monk be elected to be a member of the Creditors' Committee. Peter Monk's 'bio' information is of importance to the creditors/Bondholders as he would be the individual present at Creditors' Committee meetings.

Accordingly, should any creditor/Bondholder wish Peter Monk to attend Creditors' Committee meetings, they should nominate Patricia Monk to be a member of the Creditors' Committee.

I am Peter Monk. I trained as an actuary, switching years ago into technology. This lead on to responsibility for global IT procurement within a major multinational financial institution. I consulted closely with lawyers and accountants to negotiate and control international service supply and purchase arrangements. The creditors' committee will get a lot of confidential, confusing and incomplete information. Knowing how to receive, interpret and question large volumes of financial and regulatory data has been a large part of my work. I want to focus my training and experience carefully into activities most likely to achieve the best financial outcome by contributing as part of the creditors' committee to assist the administrators set the priorities for their complex tasks.

The administrators' costs are already massive and will continue to grow. It is important that our creditor representatives wisely question and understand further costly courses of action before they are undertaken so as to provide confidence to everyone that our money is well spent. It is also important that the committee provides a transparent means of two way communication to include all 11,500+ bondholders. Everyone must be able to tell us their needs and questions for proper consideration and progress reports have to be reliably shared - all in understandable language.

My wife has asked me to act as her proxy in this matter; unfortunately she suffers a long term lack of mobility and can't travel to the meetings that will arise over the next years.



FAO: THE JOINT ADMINISTRATORS

SUBJECT: Formation of Creditors' Committee – London Capital & Finance Plc ('LCF')

THE NOMINATION OF [PETER MURRAY](#) OF INSOLVENCY & LAW LTD

Peter Murray is not a creditor/Bondholder of LCF but he would be the individual representing Mekonnen Zemichael on the Creditors' Committee, should Mekonnen Zemichael be elected to be a member of the Creditors' Committee. Peter Murray's 'bio' information is of importance to the creditors/Bondholders as he would be the individual present at Creditors' Committee meetings.

Accordingly, should any creditor/Bondholder wish Peter Murray to attend Creditors' Committee meetings, they should nominate Mekonnen Zemichael to be a member of the Creditors' Committee.

Initially, this nomination supported with the proxy of two bondholders: Beirut Teclezion (bond certificate 4457-10147-2) and Mekonnen Zemichael (bond certificate 4457-9423-1).

Since 2009, I, Peter Murray have been a director of an award-winning insolvency and debt recovery company, Insolvency & Law (I&L), which offers a wide range of mainly creditor-focused services. Please refer to our website: <https://insolvencyandlaw.co.uk>.

Over the past 10 years, I have successfully represented creditors' interests in numerous corporate insolvencies and routinely worked with insolvency practitioners and lawyers in circumstances where a significant number of investors faced substantial loss.

Moreover, I have a proven track record of assisting investors and creditors in the recovery of lost investments and other monies. My performance history over the past 2.5 years, speaks for itself:

- Earlier this year, while representing a group of creditors in a claim for £12m, I assisted in the settlement of a third party claim for £85m following the collapse of a bond-selling insurance company.
- Following the collapse of a property group, in 2018 I assisted in securing £7m for 148 investors with a third party claim of £13m (50% recovered), and am currently in pursuit of the remaining £6m.
- In 2017, I represented 12 investors and secured the recovery of 100% of their £1m claim.

Please visit the I&L website to see what our clients have to say about us: <https://insolvencyandlaw.co.uk/video-testimonials>

5 REASONS WHY YOU SHOULD NOMINATE ME TO THE CREDITORS' COMMITTEE

1. I have a proven track record of recovering money for creditors who have found themselves in similar situations to the LCF bondholders.
2. I am an experienced advocate who understands the functions and benefits of a Creditors' Committee and is unequivocally aligned with creditors' concerns.

3. I have developed useful strategies to help control the expenses associated with Company Administrations as these costs are directly linked to the amount of funds available for distribution to creditors.
4. At the earliest possible opportunity, I will advocate for the return of creditors' funds through interim dividend payments.
5. I will support the Administrators' efforts to maximise the funds available to creditors through asset realisations from investigations and other methods of debts recovery.

Thank you for considering my application.

References available upon request.

Jaimin Patel



Experience: He is a member of the Association of Chartered Management Accountants and has worked for over 20 years in the City of London, principally for two FTSE 100 companies in the financial services sector. In his current role as Head of Compensation Accounting at Schroders plc, a global asset manager, he is responsible for the accounting, monitoring and reporting of nearly £1 billion of staff costs. During his 16 years at Schroders he has been a member of the Employee Forum, representing the interests of employees and providing a direct communication channel between employees and senior management. He is also a member of the Charity Committee. He previously worked for Legal & General for 7 years in a number of finance roles.

Education: graduated from Imperial College with a degree in Mathematics.

Why should he be considered as a potential member of the Creditors' Committee?

He would like to nominate himself for the Creditors' Committee, as he believes he has the experience, knowledge and commitment that would be invaluable to help resolve this difficult situation. He has very good written and verbal communication skills and a deep knowledge of financial services. He is highly numerate and understands the financial complexities of this case. He is pragmatic in his approach to work and would be happy to dedicate time to represent the best interests of the Bondholders.

If voted onto the Creditors' Committee, he will work collaboratively with the other committee members and the joint administrators, with an objective to maximise the return for the Bondholders, in the shortest practicable timeframe.

If not voted onto the Creditors' Committee, he will be happy to provide support to the committee as an informal member or observer.

Nigel John Simmonds

By profession, Nigel is a design and technology engineer and project manager. He has commercial awareness, and some understanding of the financial and legal aspects and associated terminology relating to business. He believes it is beneficial to have committee members with some diversity of backgrounds.

As an engineer, Nigel is analytical, logical, meticulous, and has an eye for detail. He spent his professional life creating solutions to problems. He is well versed in working in a team (and as a project manager getting the best from the team), in absorbing information, listening to opinions (often diverse), and then reaching a decision through logical thinking.

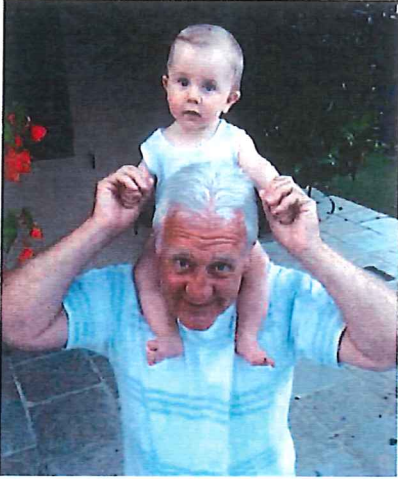
Nigel is motivated, takes responsibility, accepts challenges, has a conscientious and pragmatic approach, and leads by example in his commitment to the task in hand. He would be fully dedicated to the role of committee member, and (having taken early retirement) is fortunate to have the time for that commitment.

Nigel is a member of several Facebook groups for bondholders, including the 'London Capital and Finance Bondholders' group, through which he has contributed to discussions and activities in pursuit of recompense for all bondholders in light of the failure of the Financial Conduct Authority to provide effective protection to investors. This group is currently waging a campaign to garner support from our MPs for the forming a working group, parliamentary initiative, etc. Nigel intends to continue having a role in the group's actions until either there is recompense for any loss, or all possible avenues have been thoroughly pursued.

Nigel has a relentless determination to succeed at what he does.

John Wood brief biography

I am a retired solicitor and former partner in global law firm Norton Rose LLP (www.nortonrosefulbright.com) where I specialised in energy and project finance within the banking department. I am not an accountant, but I understand finance as well as law. I retired in 2013 and I am now aged 62. My wife and I are both holders of ISA bonds in LCF purchased in June/July 2018. I am an active investor and have experience of investing in many other types of investment, ranging from listed stocks and shares and funds, to peer-to-peer lending and private start-ups as a business angel. Being retired, I can devote the necessary time to understand the complexities of this matter, to attend meetings and to communicate effectively with other bondholders. I understand that there is a wide range of experience amongst the investors in LCF and that things will need to be explained in straightforward language. I appreciate that the committee will need to take decisions fairly to benefit all investors of all types: whether bonds or ISAs, those who have received individual advice and those who have not, those who can afford to sustain a loss or wait for their money and those who invested everything they had. I believe I have the personality to work positively with the other committee members and the professionals working on our behalf, while at the same time holding them to account for their actions and also on their fees. I believe I have the common sense, blended with key skills and experience, to maximise value for all investors.



I'm sure by now you've read all you want to about potential committee members, but please bear with me. Before you all digest my credentials, abilities and skills, I feel I need to say I believe this whole process of selecting Creditor/Bondholder committee members has been a farce to date. And for that privilege our Administrators have the cheek to say "it is going to cost us more in fees" for their misjudgment for another vote. "In my opinion" it seemed without doubt that the Administrators had already made up their mind as to who and how many were going to be selected on the Creditors committee. Not only was that evident on the 24th April, but it still is now, Ref their latest letter to us all. Their statement to "those" that have already pledged their proxy vote to those 7 pre-selected members can still keep that same vote or let the chair decide on your behalf is astonishing. If that is not "guidance by favoritism" then maybe I'm missing something. Yet very few of those voters, 'as far as I'm aware' know very little, at best, of those pre-selected members credentials, skills and ability. Due to the anger of other creditors, and quite rightly so, the Administrators were forced to take this approach we now find ourselves in. Something I should point out, I wrote to the Administrators about some two weeks prior to the 24th meeting suggesting their current process was not democratic and seemed somewhat unethical. And that they should conduct the process in the manner, we have before us now.

DOUGLAS WOODBERRY

Skills and Abilities

Firstly, although recently retired I have a lovely supportive family that know I will not cut corners or endeavor to allow others to do likewise.

- As a qualified engineer who served a full 5 year apprenticeship I've gained a solid understanding of and leaning the practical sides of business. I also gained the benefit of learning the theoretical side of business at college where I gained further qualifications.
- I am tenacious and dogged so accustomed to getting the job done. I'm use to dotting I's and crossing T's, so working to detail has always been a natural trait.
- Key disciplines for this role are to Listen, Learn, Digest, Understand, React and Report, qualities and abilities that I possess.
- Within my working career, I have not had many jobs, therefore I am trustworthy dedicated and loyal. Roles I have undertaken and skills gained along the way and although not exhaustive include:
- Regional sales manager, national sales manager, business development manager, head of department (associated with central government public sector consultancy) and managing director.
- I possess negotiating skills and abilities that encompass private and public sector procurement. Tendering and bid writing skills that entail evaluating, understanding, working to detail that enveloped with EU law bias for writing, submitting and winning £multi-million tenders.
- Working to detailed specifications and ensuring contractual key performance indicators were achievable and met on time.
- Working with and guiding key stakeholders at all levels.
- With a sufficient knowledge and ability of IT skills I also possess auditing skills, project management skills and experience with Project management certification.

Finally, I was chosen as chairman to set up an oversea homeowners committee to gain best possible outcomes for 350 UK and foreign investors within our part/hotel complex. I was dealing with corrupt overseas Bulgaria developers. A committee was established to legally support "collectively" UK home owners best interests against nasty mafia run foreign property developers (not an easy task I can assure you). So in essence I'm am not afraid to step outside the box for the benefit of all of us. I'll therefore leave it to your judgement to decide.

So one must ask, why are the Administrators still so keen to advocate such a statement that Creditors Value is still the main deciding factor. Surely this cannot be fair? And if I understand their protocol namely, if a candidate receives 100 votes and an individual voter's investments equated to £5K each then that candidate's voting total value would equal £500K in votes. Yet if another candidate canvassed voter's say via "Facebook" receiving only 30 votes and their total value equated to £600K then they would be elected. Surely individual's credentials, competence, skills and abilities is what should count for more!!

As you can tell I am not afraid to speak out, stand up, or step outside the box if it achieves fair goals and concerns. And yes, like some other creditors I heard gulps when the administrators displayed their costs. I have concerns over the fees that have been proposed by the Administrators. If I understood it correctly, one of the slides presented, seems to intimate the Administrators are asking the Creditor's committee to sanction theirs and their legal advisors proposed bill to date. This totaled over £3million with individuals being paid over £400, £500 and £650 per hour. If you haven't read the Joint Administrators Report and statement of proposal dated 25/03/2019 you may wish to now care to.

I appreciate I am not going to be popular with some especially the Administrators but if voted as your committee member I'll always be looking after your best interests.

So what are my credentials, skills and abilities that I ask you to consider as to why you should choose me.....

Rhys Wynne

Email: rh.wynne@gmail.com



We have all been duped by LCF, it's important that returns to bondholders are maximised to the fullest extent and that all regulatory and advisory bodies are held to account. I believe that I would bring a wide variety of balanced skills and experiences to the committee, having financial, legal and regulatory experience from which to draw upon.

I have over 30 years experience within the utility industry. During that time I have amassed a wealth of sound business acumen, Entrepreneurial flare and technical knowledge, with a clear understanding of the regulatory environment of both the Gas and Electricity Industry. Co-founder of Utility Partnership Ltd in 1996, one of the UK's largest privately owned Electricity Meter Operators businesses with a reputation for service excellence, innovative solutions, resulting in UPL delivering consistent profitable growth for nearly two decades.

- A strong reputation for delivery
- Focussed on Financial governance, operational excellence and total customer service.

CAREER SUMMARY

October 2014 – November 2016 , SMS PLC – Group Chief Operating Officer Company market cap £m 600

Responsible for day to day operation of the SMS group, developing and implementing the transition of SMS PLC from its traditional Dumb meter service proposition, to being the leading Smart meter Service provider of choice within the utility sector through the acquisition of CH4, Trojan Utilities and Qton Solutions.

- Lead the Acquisition of ,CH4, Trojan Utilities and Qton on behalf of the SMS Group.
- Manage relationships both internal and external whether, customer or regulatory, navigate conflict resolution in support of the groups long term business objectives.
- Ensure tight financial and operational control.

May 1996 – October 2014 Utility Partnership Limited – Chief Executive Officer

- Stewarded the sale of UPL to SMS PLC, obtaining best value for shareholders, leading our executive team through the acquisition process and embedding them into new roles within the wider group.
- Demonstrable track record of identifying key individuals, establishing appropriate succession planning within the business.

2009 – 2015 Member of the CBI Council For Wales

Member of the Welsh Council , shaping business policy and lobbying the Welsh assembly government on strategic issues that support and nurture growth for Welsh businesses.